

# THE LAKES OF SARASOTA MAINTENANCE ASSOCIATION, INC. FINANCIAL REPORTS November 30, 2019

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STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCE

REVENUE & EXPENSE - BUDGET PERFORMANCE

**REVENUE & EXPENSE - MONTHLY COMPARISON** 

Presented by: Sunstate Association Management Group, Inc.

# The Lakes of Sarasota Maintenance Association Inc. Statement of Assets, Liabilities, & Fund Balance

As of November 30, 2019

	Nov 30, 19
ASSETS Current Assets Checking/Savings 1010 · Checking 1011 · OP-Cad *7456 1015 · Cadence Debit Card Account	5,040.54 1,031.08 30,704.00
1019 · Due (to)/from Reserves	36,775.62
Total 1010 · Checking 1020 · Reserve Accounts	00,110.02
1021 · Reserve/MM Cad *7464 1026 · Reserve MM - Centennial *2885 1029 · Due (to)/from Operating	46,591.32 42,037.87 (30,704.00)
Total 1020 · Reserve Accounts	57,925.19
Total Checking/Savings	94,700.81
Other Current Assets 1050 · Prepaid Insurance	12,188.12
Total Other Current Assets	12,188.12
Total Current Assets	106,888.93
TOTAL ASSETS	106,888.93
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 3010 · Accounts Payable	6,933.87
Total Accounts Payable	6,933.87
Other Current Liabilities Payroll Liabilities	109.67
3031 · Deferred Assessments 3260 · Suspense	22,425.06 (425.00)
Total Other Current Liabilities	22,109.73
Total Current Liabilities	29,043.60
Long Term Liabilities 3500 · Reserve Fund	57,925.19
Total Long Term Liabilities	57,925.19
Total Liabilities	86,968.79
Equity 3900 · Retained Earnings 3903 · Prior Year Adjustment Net Income	58,442.43 (120.00) (38,402.29)
Total Equity	19,920.14
TOTAL LIABILITIES & EQUITY	106,888.93

## The Lakes of Sarasota Maintenance Association Inc. Revenue & Expense: Budget vs Actual

November 2019

	Nov 19	Budget	Jan - Nov 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income	40.054.00	40.254.67	212,866.75	212,868.33	232,220.00
5010 · Assessments	19,351.63	19,351.67	33,812.19	33,812,19	36,886.03
5015 · Reserves	3,073.84	3,073.84		0.00	0.00
5060 · Other	0.00	0.00	1,465.87	·····	
Total Income	22,425.47	22,425.51	248,144.81	246,680.52	269,106.03
Gross Profit	22,425.47	22,425.51	248,144.81	246,680.52	269,106.03
Expense					
7000 · Disbursements					
7100 · Grounds			(7.000.00	47 666 67	52,000.00
7110 · Grounds Contract	4,300.00	4,333.33	47,300.00	47,666.67	8,750.00
7120 · Berm Landscaping	0.00	729.17	10,743.00	8,020.83	,
7140 · Tree Trimming	4,770.00	833.33	9,475.00	9,166.67	10,000.00
7155 · Irrigation Repairs/Maint	0.00	666.67	8,535.89	7,333.33	8,000.00
7160 · Irrigation Water	348.20	250.00	3,353.46	2,750.00	3,000.00
7180 · Golf Cart & Maint. Equip	807.85	83.33	829.51	916.67	1,000.00
7190 · Street Maintenance	0.00	416.67	764.00	4,583.33	5,000.00
Total 7100 · Grounds	10,226.05	7,312.50	81,000.86	80,437.50	87,750.00
7200 · Rec Center					
7210 · Repairs & Maintenance	876.81	375.00	21,680.02	4,125.00	4,500.00
7220 · Pest Control	65.00	83.33	1,680.00	916.67	1,000.00
7230 · Water/Sewer (95129-618484)	318.22	250.00	3,328.76	2,750.00	3,000.00
7235 · Electric (36733-44754)	430.03	500.00	5,148.61	5,500.00	6,000.00
7236 · Trash/Waste Management	71.72	83.33	772.36	916.67	1,000.00
Total 7200 · Rec Center	1,761.78	1,291.66	32,609.75	14,208.34	15,500.00
7250 · Club House					
7260 · Repair & Maintenance	450.00	500.00	13,107.94	5,500.00	6,000.00
7280 · Water/Sewer (95367-618536)	143.63	333.33	2,426.50	3,666.67	4,000.00
7290 · Electric (76213-46761)	728.15	833.33	6,797.77	9,166.67	10,000.00
	1,321.78	1,666.66	22,332.21	18,333.34	20,000.00
Total 7250 · Club House	1,321.70	1,000.00	22,002.21		·
7300 · Swimming Pool			0.000.00	11 000 00	12,000.00
7310 · Pool Contract	900.00	1,000.00	9,900.00	11,000.00	5,000.00
7320 · Pool Equip Repairs	325.00	416.67	5,860.86	4,583.33	,
7325 Pool Supplies	0.00	83.33	0.00	916.67	1,000.00
7330 · Pool Permit	0.00	125.00	1,350.00	1,375.00	1,500.00
Total 7300 · Swimming Pool	1,225.00	1,625.00	17,110.86	17,875.00	19,500.00
7400 · Street, Lights & Signs					
7410 · Repair & Maintenance	0.00	833.33	13,413.92	9,166.67	10,000.00
7420 · Electric	814.11	583.33	7,512.45	6,416.67	7,000.00
Total 7400 · Street, Lights & Signs	814.11	1,416.66	20,926.37	15,583.34	17,000.00
7500 · Security					
7510 · Camera & Security System	1,659.09	472.50	14,565.96	5,197.50	5,670.00
Total 7500 · Security	1,659.09	472.50	14,565.96	5,197.50	5,670.00
7600 · Lake/Fountain/Tennis Courts			007.00	1 100 00	1,200.00
7610 · Lake Maintenance Contract	90.48	100.00	995.28	1,100.00	
7615 · Lake Repairs	0.00	166.67	0.00	1,833.33	2,000.00
7620 · Tennis Court Maintenance	0.00	166.67	731.39	1,833.33	2,000.00
7650 · Fountain Maintenance	0.00	83.33	1,323.26	916.67	1,000.00
Total 7600 · Lake/Fountain/Tennis Courts	90.48	516.67	3,049.93	5,683.33	6,200.00
Jotal / DUU - Lake/Foundani/Tennis Courts			-		

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### The Lakes of Sarasota Maintenance Association Inc. Revenue & Expense: Budget vs Actual

November 2019

	Nov 19	Budget	Jan - Nov 19	YTD Budget	Annual Budget
7800 · Administration				40,500,00	18,000.00
7810 · Insurance	1,587.20	1,500.00	15,894.06	16,500.00	5,000.00
7820 · Legal/Professional	0.00	416.67	405.00	4,583.33 916.67	1,000.00
7825 · Accounting Services	45.00	83.33	582.50	91.67	100.00
7835 · Fees, Dues, License	0.00	8.33	61.60 0.00	458.33	500.00
7840 · Income Tax	0.00	41.67		458.55	12,000.00
7870 · Management Fee	1,000.00	1,000.00	11,135.00 767.11	916.67	1,000.00
7875 · Social	0.00	83.33	2.179.18	2,750.00	3,000.00
7880 · Office Supplies, Postage, etc.	109.30	250.00	2,179,18	18,333.33	20,000.00
7890 · Payroll & Taxes	2,682.38	1,666.67 0.00	526.12	0.00	0.00
7895 · Miscellaneous	0.00	0.00	J20.12	0.00	
Total 7800 · Administration	5,423.88	5,050.00	61,138.97	55,550.00	60,600.00
Total 7000 · Disbursements	22,522.17	19,351.65	252,734.91	212,868.35	232,220.00
Total Expense	22,522.17	19,351.65	252,734.91	212,868.35	232,220.00
Net Ordinary Income	(96.70)	3,073.86	(4,590.10)	33,812.17	36,886.03
Other Income/Expense					
Other Expense	3.073.84	3,073.84	33,812.19	33,812.19	36,886.03
9000 · Other Reserves	0,070.01			00.040.40	20.000.02
Total Other Expense	3,073.84	3,073.84	33,812.19	33,812.19	36,886.03
Net Other Income	(3,073.84)	(3,073.84)	(33,812.19)	(33,812.19)	(36,886.03
et Income	(3,170.54)	0.02	(38,402.29)	(0.02)	0.00

### The Lakes of Sarasota Maintenance Association Inc.

Revenue & Expense Monthly Comparison

January through November 2019

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	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	TOTAL		
Ordinary Income/Expense	A													
Income 5010 · Assessments 5015 · Reserves	19,351.63 3,073.79 0.00	19,351.63 3,073.84 250.00	19,351.27 3,073.84 0.00	19,351.63 3,073.84 400.00	19,351.63 3,073.84 315.87	19,351.22 3,073.84 50.00	19,351.63 3,073.84 100.00	19,351.63 3,073.84 150.00	19,351.22 3,073.84 50.00	19,351.63 3,073.84 150.00	19,351.63 3,073.84 0.00	212,866.7 33,812.1 1,465.8		
5060 · Other	22,425.42	22,675.47	22,425.11	22,825.47	22,741.34	22,475.06	22,525.47	22,575.47	22,475.06	22,575.47	22,425.47	248,144.8		
Total income		22,675.47	22,425.11	22,825.47	22,741.34	22,475.06	22,525.47	22,575.47	22,475.06	22,575.47	22,425.47	248,144.		
Gross Profit	22,425.42	22,675.47	22,423.11	22,023.47	22,747.04	22,410.00	221020111							
Expense 7000 · Disbursements 7100 · Grounds						1 000 00	4 200 00	4,300.00	4,300.00	4,300.00	4,300.00	47,300.00		
7110 · Grounds Contract	4,300.00	4,300.00	4,300.00	4,300.00	4,300.00 0.00	4,300.00 0.00	4,300.00 4,293.00	4,300.00	4,300.00	4,300.00	0.00	10,743.00		
7120 · Berm Landscaping	6,450.00	0.00	0.00	0.00 0.00	0.00	530.00	4,293.00	0.00	0.00	0.00	4,770.00	9,475.00		
7140 · Tree Trimming	4,175.00	0.00 0.00	0.00 1,740.00	0.00	0.00	900.00	2,195,79	958.00	1,441.75	1,300.35	0.00	8,535.8		
7155 · Irrigation Repairs/Maint	0.00 266.81	262.28	264.22	274.56	260.99	284.25	323.65	358.53	381.15	328.82	348.20	3,353.4		
7160 · Irrigation Water	200.01	21.67	10.66	455.08	215.57	0.00	1,052.97	0.00	(1,734.29)	0.00	807.85	829.5		
7180 · Golf Cart & Maint. Equip 7190 · Street Maintenance	0.00	350.00	1,965.00	0.00	(1,551.00)	0.00	0.00	0.00	0.00	0.00	0.00	764.0		
Total 7100 · Grounds	15,191.81	4,933.95	8,279.88	5,029.64	3,225.56	6,014.25	12,165.41	5,616.53	4,388.61	5,929.17	10,226.05	81,000		
7200 · Rec Center	·										070.04	04 000 0		
7210 · Repairs & Maintenance	200.00	403.30	7,381.17	3,350.00	828.00	37.86	(1,100.00)	1,483.34	6,885.12	1,334.42	876.81	21,680.0		
7220 · Pest Control	65.00	1,098.00	65.00	48.00	65.00	48.00	65.00	48.00	65.00	48.00	65.00	1,680.0 3,328.7		
7230 · Water/Sewer (95129-618484)	262.43	164.79	121.87	224.87	343.97	485.61	437.32	338.60	328.95	302.13	318.22	5,148.6		
7235 · Electric (36733-44754)	490.43	532.40	490.77	452.98	461.29	513.90	455.38	431.73	453.60	436.10	430.03 71.72	772.3		
7236 · Trash/Waste Management	69.88	69.88	69.88	69.88	69.88	69.88	69.88	69.88	69.88	71.72				
Total 7200 · Rec Center	1,087.74	2,268.37	8,128.69	4,145.73	1,768.14	1,155.25	(72.42)	2,371.55	7,802.55	2,192.37	1,761.78	32,609		
7250 · Club House	000.00	347.77	5.450.00	200.00	1,524.85	353.49	300.00	760.77	2,469.41	991.03	450.00	13,107.9		
7260 · Repair & Maintenance	260.62	195.13	228.40	259.51	161.87	376.47	318.52	176.88	226.25	196.21	143.63	2,426.		
7280 · Water/Sewer (95367-618536) 7290 · Electric (76213-46761)	143.63 641.51	582.10	625.47	647.77	624.95	685.71	620.12	528.84	426.98	686.17	728.15	6,797.7		
Total 7250 · Club House	1,045.76	1,125.00	6,303.87	1,107.28	2,311.67	1,415.67	1,238.64	1,466.49	3,122.64	1,873.41	1,321.78	22,332		
7300 · Swimming Pool												0.000		
7310 · Pool Contract	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	9,900.0		
7320 · Pool Equip Repairs	0.00	780.00	1,690.00	595.00	0.00	200.00	316.87	1,953.99	0.00	0.00	325.00	5,860.8		
7330 · Pool Permit	0.00	0.00	0.00	0.00	0.00	1,350.00	0.00	0.00	0.00	0.00	0.00	1,350.0		
Total 7300 · Swimming Pool	900.00	1,680.00	2,590.00	1,495.00	900.00	2,450.00	1,216.87	2,853.99	900.00	900.00	1,225.00	17,110		
7400 · Street, Lights & Signs			0.005.00	1,321.24	486.96	0.00	1,354.01	22.14	1,048.00	675.00	0.00	13,413.9		
7410 · Repair & Maintenance 7420 · Electric	3,186.57 525.52	2,425.00 502.42	2,895.00 524.09	509.65	567.01	762.33	789.85	811.11	871.03	835.33	814.11	7,512.4		
Total 7400 · Street, Lights & Signs	3,712.09	2,927.42	3,419.09	1,830.89	1,053.97	762.33	2,143.86	833.25	1,919.03	1,510.33	814.11	20,926		
7500 · Security								100.07	5 440 50	2,736.49	1,659.09	14,565.		
7510 · Camera & Security System	734.51	462.88	1,522.99	462.88	463.47	467.89	467.87	469.37	5,118.52			14,565		
Total 7500 · Security	734.51	462.88	1,522.99	462.88	463.47	467.89	467.87	469.37	5,118.52	2,736.49	1,659.09	14,000		
7600 · Lake/Fountain/Tennis Courts	90.48	90.48	90.48	90.48	90,48	90.48	90.48	90.48	90.48	90.48	90.48	995.		
7610 · Lake Maintenance Contract 7620 · Tennis Court Maintenance	90.48	0.00	652.70	78.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	731.		
7650 · Fountain Maintenance	0.00	0.00	0.00	0.00	135.50	0.00	0.00	0.00	1,187.76	0.00	0.00	1,323.2		
Total 7600 · Lake/Fountain/Tennis	90.48	90.48	743.18	169.17	225.98	90.48	90.48	90.48	1,278.24	90.48	90.48	3,049		
7800 · Administration				F00 F0	4 500 70	1 529 70	1,538.74	1,587.20	1,361.20	1,587.20	1,587.20	15,894.0		
7810 · Insurance	1,530.53	1,530.53	1,530.53	563.53	1,538.70	1,538.70 0.00	1,538.74	0.00	0.00	405.00	0.00	405.0		
7820 · Legal/Professional	0.00	0.00	0.00	0.00	0.00 0.00	0.00	0.00	0.00	210.00	67.50	45.00	582.5		
7825 · Accounting Services	60.00	200.00	0.00 0.00	0.00 61.25	0.00	0.35	0.00	0.00	0.00	0.00	0.00	61.6		
7835 · Fees, Dues, License	0.00	0.00	0.00	01.20	0.00	0.00	0.00	0.00						

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#### The Lakes of Sarasota Maintenance Association Inc. nnarison

12/12/19

Revenue	8	Expense	Monthly	Comparisor
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January through November 2019

	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	TOTAL
		1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,090.00	1,000.00	1,000.00	1,000.00	11,135.00
7870 Management Fee	1,045.00 257.37	0.00	0.00	0.00	54.74	0.00	0.00	0.00	0.00	455.00	0.00	767.11
7875 · Social	257.00	103.22	125.50	110.00	115.78	277.01	248.63	122.06	159.33	551.35	109.30	2,179.18
7880 · Office Supplies, Postage,	1,377.99	1,908.34	2,452.00	3,106.60	2,649.68	3,003.43	3,412.51	2,990.97	2,675.10	3,329.40	2,682.38	29,588.40
7890 · Payroll & Taxes 7895 · Miscellaneous	0.00	0.00	0.00	526.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	526.12
Total 7800 · Administration	4,527.89	4,742.09	5,108.03	5,367.50	5,358.90	5,819.49	6,199.88	5,790.23	5,405.63	7,395.45	5,423.88	61,138.97
Total 7000 · Disbursements	27,290.28	18,230.19	36,095.73	19,608.09	15,307.69	18,175.36	23,450.59	19,491.89	29,935.22	22,627.70	22,522.17	252,734.91
Total Expense	27,290.28	18,230.19	36,095.73	19,608.09	15,307.69	18,175.36	23,450.59	19,491.89	29,935.22	22,627.70	22,522.17	252,734.91
Net Ordinary Income	(4,864.86)	4,445.28	(13,670.62)	3,217.38	7,433.65	4,299.70	(925.12)	3,083.58	(7,460.16)	(52.23)	(96.70)	(4,590.10
-												
Other Income/Expense Other Expense 9000 · Other Reserves	3,073.79	3,073.84	3,073.84	3,073.84	3,073.84	3,073.84	3,073.84	3,073.84	3,073.84	3,073.84	3,073.84	33,812.19
Total Other Expense	3,073.79	3,073.84	3,073.84	3,073.84	3,073.84	3,073.84	3,073.84	3,073.84	3,073.84	3,073.84	3,073.84	33,812.19
	(3,073.79)	(3,073.84)	(3,073.84)	(3,073.84)	(3,073.84)	(3,073.84)	(3,073.84)	(3,073.84)	(3,073.84)	(3,073.84)	(3,073.84)	(33,812.19
Net Other Income						4 335 96	(2 009 06)	9 74	(10 534 00)	(3,126.07)	(3,170.54)	(38,402.29
let Income	(7,938.65)	1,371.44	(16,744.46)	143.54	4,359.81	1,225.86	(3,998.96)	9.74	(10,534.00)	(3,126.07)	(3,170.54)	(38,402